GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3277
ANSWERED ON:07.12.2007
REVIVAL PACKAGE FOR COOPERATIVES
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has finalized the revival package for long term cooperative credit by incorporating the suggestions made by various States;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a) to (c) : The Government of India (GoI) is considering a revival package to strengthen Long Term Cooperative Credit Structure (LTCCS) in consultation with the concerned State Governments. In this regard, an interactive meeting was convened on 10th October 2007 with the Finance/Cooperative Ministers of the State Governments to arrive at an implementable action plan. However, finalisation of the package depends on the comments of the State Governments.